Canada Revenue Agency | Agence du revenu du Canada

List of Properties by an Emigrant of Canada

Protected B
when completed

Last name (print)	First name (print)	Social insurance number
Mailing address (print)	Date of emigration from Canada	Year Month Day

Fill out this form if you ceased to be a resident of Canada in the year and the fair market value of **all** the properties you owned when you left Canada was more than $25,000, **excluding** the following properties:

1) cash (including bank deposits);
2) pension plans, annuities, registered retirement savings plans, pooled registered pension plans, registered retirement income funds, registered education savings plans, registered disability savings plans, tax-free savings accounts, deferred profit-sharing plans, employee profit-sharing plans, employee benefit plans, salary deferral arrangements, retirement compensation arrangements, employee life and health trusts, and rights or interests in certain other trusts. For a complete list, refer to the definition of "excluded right or interest" in Subsection 128.1(10) of the *Income Tax Act* read without reference to paragraphs (c), (j) and (l);
3) property you owned when you last became a resident of Canada, or property you inherited after you last became a resident of Canada, if you were a resident of Canada for 60 months or less during the 10-year period before you emigrated and the property is not taxable Canadian property; and
4) any item of personal-use property (such as your household effects, clothing, cars, collectibles) that has a fair market value of less than $10,000. See the definition of "personal-use property" in Section 54 of the *Income Tax Act*.

Attach a copy of this form to your tax return. Even if you do not have to file a return, you **must** send this form on or before your filing due date. The **penalty** for failing to file this form by the due date is $25 for each day you are late. There is a minimum penalty of $100, and a maximum penalty of $2,500.

List of properties

List in the table below all properties and their fair market value. Indicate either (C) for Canadian properties or (F) for foreign properties (outside of Canada), that you owned on the date you ceased to be a resident of Canada.

Property includes your principal residence, shares (both public and private), bonds, debentures, promissory notes, treasury bills, interests in trusts, interests in partnerships, personal-use property, business property (including inventory), real or immovable property, and security options.

Do not list any property described in items 1 to 4 above. If you need more space, attach a separate sheet of paper.

Number of shares (if applicable)	Description of property (such as name of corporation and class of shares (stock symbol), address or location for buildings or land)	Canadian (C) or foreign (F)	Fair market value on the date you emigrated

To calculate and report any capital gains (or losses) on property that you are deemed to have disposed of on the date you ceased to be a resident of Canada, fill out Form T1243, *Deemed Disposition of Property by an Emigrant of Canada.*

To defer the payment of tax on income relating to the deemed disposition of property, fill out Form T1244, *Election, Under Subsection 220(4.5) of the Income Tax Act, to Defer the Payment of Tax on Income Relating to the Deemed Disposition of Property*.

See the privacy notice on your return.

(Ce formulaire est disponible en français.)

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